Appendix 1: Exercise of Corporate Directors Discretions Under Financial Regulation B8

Corporate Director	Amount	Description of Exercise of Discretion	Justification for Action	Contact
Corporate Director Communities, Localities and Culture	£110,000	Waiving of Financial Regulations for the provision of the domestic violence advocacy contract with Victim Support Tower Hamlets.	It is proposed that to ensure the service can be delivered in 2011/12, the existing contract is extended for a further year and options for the future delivery of this service are considered	Stephen Adams (5212) – Finance & Resources Manager
Corporate Director Communities, Localities and Culture	£249,776	Adoption of increased Capital Estimate for Watney Market Idea Stores. This approval is in excess of the noting report threshold of £100k.	Following the Second Stage Tender submission and negotiations to reduce the additional costs. The scheme cost has had to be increased to enable the construction phase to commence.	Stephen Adams (5212) – Finance & Resources Manager